



THIRD PARTY DEVELOPMENT Procedure Summary

Submission Package Provided to Developer:

- Third Party Development Procedure Summary
- Submission Document
 - Proposed Tenant (s) if applicable
(*Non disclosure will be signed by Knowledge Park, if required*)
 - Proposed Size of Building (footprint – inclusive of parking)
 - Proposed Timelines
 - Developer Credentials
 - Special Requirements (labs?)
 - Proposed Use
- Guidance Statement for the Development of Knowledge Park Lands

Approval:

- Step One:** Prospective Tenant Approval by Knowledge Park Board of Directors and UNB
- Step Two:** Confirmation of City Zoning Requirements
- Step Three:** Approval of Developer by Knowledge Park
- Step Four:** Developer Financial Guarantees (*Letter of Credit, Bonds*)
- Step Five:** Sub-Lease Agreement approval by UNB

Documents:

- Step One:**
 - Submission Document
- Step Two:**
 - Development Agreement which includes:
 - Guidance Statement for Development of Knowledge Park lands
 - Development Handbook and Guidelines
- Step Three:**
 - Sub-Lease Agreement for Land Lease
 - Consent to Sub-Lease
 - Indemnification Agreement

Fees:

- Land Rent
- Park Participation Fees
- Broker Fees
- Site Preparation Investment Reimbursement, if applicable
- Administrative and Legal Fees, if applicable